

RESOLUTION #07-09

Subject: Signature Authority

Submitted by: Board of Directors

Date of Submittal: August 23, 2009

Updated: May 2, 2017

WHEREAS signature authority is the responsibility of the NRHA President under Article V. Section 5. of the NRHA Bylaws; and

WHEREAS Article V. Section 5. allows the Board of Directors to authorize any officer or officers, agent or their designees to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Association and such authority may be general or confined to specific instances. This authority in no way conflict with the authority of the President to enter into agreements as set forth under the obligations and duties of an officer; and

WHEREAS it is necessary from time to time for the Commissioner to execute documents on behalf of NRHA.

THEREFORE BE IT RESOLVED that the Commissioner is herein granted general signature authority for NRHA within the scope of day-to-day business and as shall be approved by the Executive Committee or the Board of Directors pursuant to those provisions in Article V. Section 5. reproduced above. In the absence, or unavailability of, the Commissioner, the Chief Financial Officer also has general signature authority within the scope of day-to-day business.