

**NATIONAL REINING HORSE ASSOCIATION**  
**Board of Directors Conference Call Minutes**  
**April 28, 2020**

*Approved 8/3/20*

**Present:** President Mike Hancock, Vice President Rick Clark, Bub Poplin, Joao Marcos, Peter Defreitas, Mark Blake, John Tague, Paulus Beurskens, Ann Salmon Anderman, Rosanne Sternberg, Carol Ivey, Shane Brown, Jeanine Kern, Brett Walters, Ed Bricker, Tim Anderson, Larry Handley, Ginger Schmursal, Dallas Schwerdt, Joao Marcos, Ruben Pacheco

**Staff:** Commissioner Gary Carpenter, Assistant Commissioner Christa Morris-Stone, Chief Financial Officer John Foy, Executive Assistant & Governance Coordinator Liz Kelsey, Sr. Director of Corporate Relations & Communications Sammi Miller, Sr. Manager of Competition & Education Kristen Liesman, Cheryl Cody, Manager of Youth & Professional Programs Sara Honegger

**Call to Order:**

President Mike Hancock called the meeting to order at 9:05 am. A quorum was established.

**Consent Agenda**

A motion and a second were made to approve as presented. Motion passed unanimously.

**Commissioner's Report**

Commissioner Gary Carpenter gave an update on the NRHA Office stating that the staff had been working remotely since March 13 and the transition was extremely smooth, in part to ReinerSuite. He also mentioned that an industry group was working on guidelines to safely return to competition and that we would have to enhance our webcast. NRHA was paying close attention to local and state government updates.

**Financial Report**

Chief Financial Officer John Foy presented the financial report, including an update on loans, the February financials were complete, and that we were in really good shape for our taxes to be filed timely. The Accounting Department was working very closely with the Finance and Executive Committee and analyzing our current financial situation and preparing data for them to review.

Mark Blake then updated the board on the Finance Committee and their four areas of concern: *Reiner*, office rent, investment portfolio, and the NRHA Derby.

A motion and a second were made to approve the Finance Committee's recommendation to allow the executive committee, finance committee, Chief Financial Officer John Foy, and Jeff

Armstrong at Wells Fargo to work together on the investment account. Motion passed unanimously.

### **Executive Committee Recommendations**

NRHA President Mike Hancock explained that NRHA was currently in “Phase One” with the goal of reducing costs by \$650,000 in the short-term and presented the Executive Committee’s recommendations on how to achieve this goal.

A motion and a second were made to approve the recommendations as presented. Motion passed unanimously.

He then went on to explain that “Phase Two” would consist of the *Reiner*, office rent, the fees policy, and the International Affiliate Program. The goal would be to tackle this phase by August.

### **NRHA Derby- Executive Session**

#### **NRHA Position on Shows Resuming**

Consensus that NRHA is supportive that approved events can resume following May 1 as long as they can meet all local and state regulations. Advise show management to take any precautions necessary to protect exhibitors sufficiently

### **NRHA Judges- Executive Session**

#### **FEI Update- Executive Session**

*Meeting adjourned 10:42 am.*