

NRHA COMMITTEE REPORT FORM

Committee name: Finance Committee

Meeting date: April 7, 2011

Committee Members Present (all via conference call): Chairperson Jim Blumer, Steve Simon, and Larry King

Committee Members not present: Greg Hill, Rick Ramsey, and Mike Hancock

Staff Present: John Foy (Staff liaison) and Chris Mossman (Accounting Manager)

Guests: NA

Mission Statement:

It is the mission of this committee to assist the Officers, Directors, Board Members and Staff in the planning, and administration of all NRHA financial matters.

Agenda Items

- Reviewed and approved minutes of October 25, 2010 Finance Committee conference call.
- Reviewed and approved February 2011 Financial Statements and Key Economic Indicators Report.
- Reviewed 2010 Sire & Dam Program Performance Report and Sire & Dam notes from January 2011 Board Meeting.
- Reviewed I/T Loan Analysis for early payoff. Committee recommends approving early payoff of I/T Loan.
- Provided updates on I/T Project, potential building relocation, and Futurity.