

**National Reining Horse Association
Executive Committee Meeting
NRHA Office
April 7, 2010**

APPROVED 06/08/10

PRESENT

President Rick Weaver, Mike Hancock, Dale Lopp, Rosanne Sternberg, Terry Griffin and Beth Himes.

NOT PRESENT

Mark Schols and Allen Mitchels (sick).

STAFF

Executive Director Dan Wall, Chief Financial Officer John Foy, Chief Operating Officer Dennis York, Sr. Director of Publications Carol Trimmer and Executive Assistant Debby Hutchinson.

CALL TO ORDER

President Weaver called the meeting to order at 1:00 p.m. Roll was called and a quorum was announced.

APPROVAL OF MINUTES

- A. January 28, 2010 Executive Committee meeting minutes. Motion to approve minutes made by Dale Lopp. Rosanne Sternberg seconded. Motion passed.
- B. January 29, 2010 Executive Committee meeting minutes. Motion to approve minutes made by Mike Hancock. Terry Griffin seconded. Motion passed.
- C. February 5, 2010 and February 22, 2010 E-Mail Votes. Motion to approve E-Vote minutes by Terry Griffin. Dale Lopp Seconded. Motion passed.
- D. February 25, 2010 Conference Call minutes. Motion to approve conference call minutes by Terry Griffin. Mike Hancock seconded. Motion passed.
- E. March 5, 11, 13 and 25 (Closed) E-Vote minutes. Motion to approve E-Vote minutes by Mike Hancock. Dale Lopp seconded. Motion passed.
- F. March 25, Executive Session Executive Committee Conference Call. Motion to approve minutes by Mike Hancock. Dale Lopp seconded. Motion passed.

Mike Hancock pointed out that the Notice of membership meeting in the Reiner needs to include the ending date - Add election ending of August 31.

FINANCIALS

Chief Financial Officer Foy explained the Profit and Loss overview. The NRHA is doing very well to Budget currently. John explained that \$100K of the current positive variance to Budget is due to budget timing and will reverse in future months, these items consist of: Affiliate Expense (\$31K), Euro Sponsorship (\$25K) and Award Banquet expense (\$49K). Recession alerts presented. CFO Foy explained that the committee liaisons will work with him on budgeting and the same approach used in budgeting for the current fiscal year will be used for 2010 -2011 Budget. President Weaver noted that the committees should be involved to implement any business plan items.

Break 2:20 p.m.

Reconvene Closed Session 2:31 p.m.

Reconvened Open Meeting 4:05 p.m.

GERMANY UPDATE

To bring the Executive Committee up to date Executive Director Wall noted that his first meeting with NRHA Germany was back in 1998. They are seeking NRHA approval for their 2010 Futurity for the Open and Non Pro divisions. They are also going to seek NRHA approval for their 2010 Derby. Reining Deutschland is still the Germany NAA.

Mike Hancock moved to adjourn and Rosanne Sternberg seconded. Motion passed.

ADJOURNED at 5:38 p.m.

Respectfully submitted by Executive Assistant Debby Hutchinson.