

NRHA COMMITTEE REPORT FORM

Committee name: Investment Committee

Meeting date: February 25, 2010

Committee Members Present: Rick Weaver, Allen Mitchels, Frank Costantini, Terry Griffin, Mike Hancock, Beth Himes, Dale Lopp, Mark Schols, and Rosanne Sternberg

Committee Members not present: N/A

Staff Present: John Foy (Staff liaison) and Dan Wall

Guests: None

Mission Statement:

The duties of the Investment Committee shall be to evaluate the Association's short-term, mid-term and long-term financial needs relative to the investment of the Association's cash assets and to present an investment policy for approval to the Board of Directors. The Investment Committee shall consult with professional investment counsel in this endeavor. Following approval of the investment policy by the Board of Directors, the investment Committee shall proceed with the investment decisions made, monitor closely the performance of the investments and make necessary adjustments to achieve the overall investment goals of the Association. The Investment Committee shall keep minutes of their meetings and provide quarterly reports of their activities to the Board of Directors. Summaries of current Investment Committee activity shall be published on the Members Only section of the NRHA website

Agenda Items

- Review current NRHA Investment Policy
 - Review current investment account portfolio mix
 - Agreed to have current NRHA investment advisor Jeff Armstrong address the Investment Committee on April 7, 2010
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