

NRHA COMMITTEE REPORT FORM

Committee name: Finance Committee

Meeting date: April 4, 2009

Committee Members Present: Chairperson Jim Blumer, Judy Caton, Greg Hill, Larry King (via conference call), Rick Ramsey, and Steve Simon

Committee Members not present: Judy Caton (travel difficulties with airline)

Staff Present: John Foy (Staff liaison) and Dillard Moore (Accounting Manager)

Guests: George King

Mission Statement: It is the mission of this committee to assist the Officers, Directors, Board Members and Staff in the planning and administration of all NRHA financial matters.

Agenda Items

- Reading and approval of January 30, 2009 Minutes
- Reviewed February 2009 Financial Statements and related recession report, finance committee provided recommendations to the current investment policy
- Discussed Futurity and Derby budgets for upcoming fiscal year
- Reviewed a forecast of Inside Reining Revenues & Expenses
- Update on I/T Project – Progress with Great Plains installation: Item codes identified (approximately 400), chart of accounts identified, and Great Plains training initiated.
- On target to have NRHA tax returns filed by May 15th deadline