

NRHA COMMITTEE REPORT FORM

Committee name: Finance Committee

Meeting date: March 11, 2008

Committee Members Present: Anne-Marie Burns, Keri Sigman, and Vaughn Zimmerman

Committee Members Not Present: Larry King and Carole Hoffman

Staff Present: John Foy and Dillard Moore

Guests: None

Mission Statement: To provide advice, assistance and recommendations to the Board, Board Committees, Officers, and Staff in the planning and administration of NRHA financial matters.

Agenda Items:

I. Old Business

- A. Review Finance Committee task list
- B. Life time memberships – Finance agreed on a rule change proposal
- C. Assignment of Finance Committee members to value centers to assist in review of financial statements.

II. New Business

- A. Carole Hoffman has resigned from the Finance Committee
- B. Anne-Marie requested input on possible members for the Finance Committee
- C. Larry working on clarification of Committee goals.
- D. Larry working on first draft of by-law change, Article X, Annual Statement
- E. John to present investment policy to Executive Board for approval at March meeting
- F. Changes in current financial reporting structure – Finance committee agreed any changes need to be made in conjunction with the installation of the new accounting package.
- G. Finance committee reviewing information provided by John in regards to potential allocation of Sire and Dam funds.
- H. Anne-Marie working on funding request template

III. Other Items

- Review January financial statements