

NRHA COMMITTEE REPORT FORM

Committee name: Finance Committee

Meeting date: March 21, 2008

Committee Members Present: Anne-Marie Burns, Larry King, Keri Sigman, and Vaughn Zimmerman

Committee Members Not Present: N/A

Staff Present: John Foy and Dillard Moore

Guests: N/A

Mission Statement: To provide advice, assistance and recommendations to the Board, Board Committees, Officers, and Staff in the planning and administration of NRHA financial matters.

Agenda Items:

I. Old Business - None

I. New Business

- A. Reviewed I/T Funding request for hardware and software improvement for NRHA, Finance Committee recommends support of maximum funding of \$808,000.
- B. Reviewed funding options of I/T project, it was agreed to pursue bank financing due to favorable rates and the Finance Committee does not recommend selling investments in a down market. More research will be conducted prior to a final funding recommendation.

III. Other Items - None