

NRHA COMMITTEE REPORT FORM

Committee name: Sale Committee

Meeting date: June 5, 2008

Mission Statement: To maintain the image and integrity of the NRHA Horse Sales as the premier marketplace of Reining horses by providing a professional atmosphere for buyers and sellers.

Members: Chair-Troy Heikes, Doug Carpenter, Vic Clark, Clint Haverty, Buck Hazledine, Steve Ross, Flis Sassella; Debbie Drinko-liaison

- 2008 Overview:
 - Changed 2008 Derby Spotlight Conditions of Sale in catalog per recommendations by legal counsel.
 - Review and change 2008 Futurity consignment forms regarding timeline to pay proceeds to consignors.
 - Requiring insurance for horses paid for by wire transfer.
 - Re-evaluate management and procedures of the horse sales (in discussion)
 - Review selection procedures and address number of consignments by committee members. Deadline August 2008 Board meeting.
 - Implement mandatory x-rays for 2 year olds.
 - Develop buyer guidelines.
 - Redesign website to offer more information such as buyer guidelines, sale conditions, etc.