

**National Reining Horse Association
Minutes of the Officers and Executive Board Meeting
NRHA Office
Oklahoma City, OK
June 5-6, 2008**

Approved August 7, 2008

Present: President, Dr. Kim Sloan; President Elect, Rick Weaver; Vice President, Allen Mitchels; Elected Board Members, Doug Carpenter, Kit Cosper, Greg Hill, Dale Lopp, Colleen McQuay and RHSF President, Bill Peel.

Not Present: Past President, Mike Boyle.

Staff: Executive Director, Dan Wall; Chief Financial Officer, John Foy; Chief Operations Officer, Dennis York; Sr. Director of Publications, Carol Trimmer; Director of Marketing and Communications, Todd Barden and Executive Assistant, Katie Borum.

CALL TO ORDER

President Sloan called the meeting to order at 8:10 a.m. on June 5, 2008 and a quorum was announced.

APPROVAL OF MINUTES

March 27-28, 2008 Executive Board Meeting: Rick Weaver moved to approve. Seconded by Frank Costantini. Colleen McQuay noted additional wording on the third page. Motion passed as revised.

May 7, 2008 Executive Board Conference Call: Allen Mitchels moved to approve as amended. Seconded by Dale Lopp. Motion passed.

May 14, 2008 Executive Board E-mail Vote: Kit Cosper moved to approve. Seconded by Allen Mitchels. Motion passed.

May 30, 2008 Executive Board E-mail Vote: Rick Weaver moved to approve. Seconded by Colleen McQuay. Motion passed.

FINANCE

John Foy presented the 7/1/07 thru 4/30/08 financial statements.

Break 9:20 a.m.

Reconvene 9:35 a.m.

IT PROJECT FINANCE PROPOSAL

John Foy presented the two financing options recommended by the Finance Committee for the new IT project.

Bill Peel moved to recommend Chase Bank's Option 1 Financing Proposal to the Board of Directors for approval and also aggressively work to lock in a low interest rate. Seconded by Dale Lopp. Motion passed.

BUDGET

John Foy presented the 2008 – 2009 operating expense budget.

Greg Hill moved to recommend the budget for approval to the Board of Directors. Seconded by Dale Lopp. Motion passed.

EXECUTIVE BOARD TASK LIST

Dan Wall reviewed the current task list.

Break 10:50 a.m.

Reconvene 11:05 a.m.

AD HOC SALE COMMITTEE REPORT

Doug Carpenter presented an update on the committee's work. Carpenter also presented the sale conditions for the 2008 NRHA Derby for approval from the Executive Board. After reviewing the conditions, President Sloan requested further input from legal counsel and directed Carpenter to represent the conditions on Friday, June 6, 2008.

AD HOC SHOW EVALUATION COMMITTEE REPORT

Dan Wall presented an update on the committee's progress. Wall noted that the committee had been in contact with an outside consultant to discuss some of the issues facing our current show approval process. President Sloan directed Dan Wall to chair the committee.

PERSONNEL UPDATES

Dennis York introduced the new Director of Marketing and Communications, Todd Barden. York also announced that the Communications Manager position had been filled by Christa Morris who would be starting next week. York noted that management is currently seeking to fill the Youth Supervisor position, the Events Coordinator position and two open positions in the IT department. Krissy Colbath, Reiner assistant editor was introduced.

RHSF BOARD OF DIRECTORS

RHSF President Bill Peel presented the proposed list of 2008 RHSF Board of Directors to the Executive Board for approval. Peel presented the following names to the RHSF Board of Directors: NRHA President, Dr. Kim Sloan, Sherry Adams, Eleuterio Arcese, Anne-Marie Burns, Doug Carpenter, Frank Costantini, Walter Fuchs, Jerry Kimmel, Tracy Lynch, Doug McClelland, Wayne McDonnell, Don Treadway, Vaughn Zimmerman and Mandy McCutcheon.

Greg Hill motioned to approve the list of names to sit on the 2008 RHSF Board of Directors. Seconded by Kit Cospers. Hill amended his motion to include Bill Peel to the list. Amendment seconded by Kit Cospers. Frank Costantini, Colleen McQuay, Bill Peel and Doug Carpenter recused themselves. Motion passed.

Executive Session 11:45 a.m.

Break for Lunch 1:00 p.m.

Reconvene Executive Session 1:05 p.m.

Reconvene Open 3:20 p.m.

INTERNATIONAL REINING

Frank Costantini gave an update on the NRHA European Futurity and Derby. He confirmed the dates of the Futurity of March 9-15, 2009, located in Manerbio, Italy. He noted that promotion of the show needed to begin immediately.

Costantini also gave an update on the Royal Windsor Horse Show. He stated that Wayne McDonnell had agreed to chair the fund raising efforts on behalf of RHSF.

DUPLICATE TROPHY REQUEST

Dan Wall presented a proposal to sponsor the Varsity Equestrian National Championships. Kit Cospers moved to sponsor with a Lawson bronze and to create a perpetual trophy to remain in the NRHA office. Seconded by Allen Mitchels. Motion passed.

AMERICAN PAINT HORSE ASSOCIATION - 4/5 YEAR OLD CHALLENGE TROPHY

Frank Costantini moved to approve to award a Lawson for the American Paint Horse Association's 4/5 year old Challenge Trophy. Seconded by Rick Weaver. Motion passed.

WORLD EQUESTRIAN GAMES 2010 UPDATE

Dan Wall stated that he and Frank Costantini would again be visiting Lexington, KY to meet with the organizers of the 2010 World Equestrian Games on Monday and Tuesday, June 9-10, 2008. Countdown to WEG – Frank and Rick to put a panel together.

*Adjourned for the day at 4:45 p.m.
Reconvened on June 6, 2008 at 8:10 a.m.*

Present: President, Dr. Kim Sloan; President Elect, Rick Weaver; Vice President, Allen Mitchels; Elected Board Members, Doug Carpenter, Kit Cosper, Greg Hill, Dale Lopp, Colleen McQuay.

Not Present: Past President, Mike Boyle, RHSF President, Bill Peel.

Staff: Executive Director, Dan Wall; Chief Financial Officer, John Foy; Chief Operations Officer, Dennis York; Sr. Director of Publications, Carol Trimmer; Director of Marketing and Communications, Todd Barden and Executive Assistant, Katie Borum.

CALL TO ORDER

President Sloan called the meeting to order at 8:10 a.m. on June 6, 2008 and a quorum was announced.

SPECIAL SHOW APPROVAL

Dale Lopp moved to approve the cancellation of the Eden Park July show, in addition, in order for any other shows to be considered with Sharon Ettleman as the official, she must appear before the August Executive Board meeting and must clear any bad debt to the NRHA. Seconded by Kit Cosper. Motion passed.

AD HOC SALE COMMITTEE UPDATE

Doug Carpenter re-presented the 2008 Derby Sale Conditions after being reviewed by legal counsel.

Kit Cosper moved to accept the sale conditions for the 2008 NRHA Derby Sale. Seconded by Greg Hill. Motion passed.

NRHA OFFICE LEASE AGREEMENT

Dan Wall stated that the lease agreement for the NRHA office is up this year and will need to be re-negotiated.

Greg Hill moved to appoint Dan Wall and Frank Costantini to enter into a two year lease agreement with the Oklahoma State Fairgrounds for the NRHA office building. Seconded by Colleen McQuay. Motion passed.

*Break 9:05 a.m.
Reconvene 9:20 a.m.*

SPONSORSHIP UPDATE

Dan Wall presented an update on sponsorships and sponsorship renewal status.

Break 10:25 a.m.

Reconvene 10:35 a.m.

INSIDE REINING 2009 SEASON PROPOSAL

Jenifer Reynolds of Sandbur Video LLC presented a proposal for the 2009 season of NRHA Inside Reining. She presented a budget update of the 2008 season along with the 2009 bid.

Allen Mitchels moved to approve Dan Wall to negotiate the NRHA Inside Reining contract with True South and Sandbur Video. Seconded by Dale Lopp. Motion passed.

Dale Lopp moved to recommend renewal of Sandbur contract for 2009. Kit Cospers seconded. Motion passed.

Break 11:40 a.m.

Reconvene Executive Session 11:47 a.m.

Break for Lunch 12:00 p.m.

Reconvene 1:20 p.m.

AD HOC POLICY MANUAL COMMITTEE UPDATE

Kit Cospers reported that the committee had fully reviewed the policy and procedures manual and had categorized policies, many of which need review. He also stated that the policies would be discussed by the Board of Directors at the August meeting.

There being no further items to discuss, the meeting was adjourned at 3:30 p.m.

Respectfully submitted by Katie Borum, Executive Assistant.