



Minutes of Board of Directors Vote

Approved January 29, 2009

Date of Vote: 12/2/08

Received votes from: Rick Weaver, Allen Mitchels, Mike Boyle, Frank Costantini, Greg Hill, Colleen McQuay, Bill Peel, Anne-Marie Burns, Rick Clark, Andre DeBellefeuille, Walter Fuchs, Lance Griffin, Terry Griffin, Ollie Griffith, Mike Hancock, Anat Kirshner, Tom McCutcheon, Dr. Jim Morgan, Jeff Petska, Chris Potter, Rosanne Sternberg, Guy Vernon, Robb Walther.

Did not receive votes from: Doug Carpenter, Kit Cospers, Dale Lopp, Amanda Brumley, Susan Camfferman, Raul Leal Cavazos, Nick Cornelissens, Helmut Gerstenberg, Wim Van Gemert, Judith Vetter, Monica Widh, Robert Welle, Brian Welman.

Issue being voted upon (please provide specific details):

1st Issue:

Due to the increased number of entries, the payout structure in the 2008 Futurity conditions needed to be amended to prevent 2nd place which pays on a percentage from paying more than the guaranteed 1st place of \$125,000.

Dan Wall and John Foy developed the following payout model for the Open Futurity Finals:

<u>Placing</u>	<u>%</u>	<u>\$</u>
1	0.000	\$150,000.00
2	16.300	\$134,152.59
3	12.100	\$99,585.66
4	7.925	\$65,224.49
5	6.500	\$53,496.43
6	5.800	\$47,735.28
7	5.100	\$41,974.12
8	4.400	\$36,212.97
9	3.700	\$30,451.81
10	3.000	\$24,690.66
11	2.850	\$23,456.13
12	2.700	\$22,221.59
13	2.550	\$20,987.06
14	2.400	\$19,752.53
15	2.250	\$18,518.00
16	2.100	\$17,283.46
17	1.950	\$16,048.93

18	1.800	\$14,814.40
19	1.650	\$13,579.86
20	1.500	\$12,345.33
21	1.470	\$12,098.42
22	1.440	\$11,851.52
23	1.410	\$11,604.61
24	1.380	\$11,357.70
25	1.350	\$11,110.80
26	1.325	\$10,905.04
27	1.300	\$10,699.29
28	1.275	\$10,493.53
29	1.250	\$10,287.78
30	1.225	\$10,082.02

TOTAL 100.0000 \$973,022.00

OUTCOME

Number of votes for:	22	<input checked="" type="checkbox"/> Approved
Number of votes against:	1	<input type="checkbox"/> Approved with conditions
Number abstained:	0	<input type="checkbox"/> Not approved

2nd Issue:

To revise the 2008 Futurity Conditions to include a Limited Open Final. (When the 2008 Futurity schedule was approved, the Board decided to run the Limited Open with a final versus a composite of the first two goes, however, as an oversight, the conditions were not amended.

OUTCOME

Number of votes for:	23	<input checked="" type="checkbox"/> Approved
Number of votes against:	0	<input type="checkbox"/> Approved with conditions
Number abstained:	0	<input type="checkbox"/> Not approved

Conditions of Approval (if applicable):

Respectfully submitted by: Katie Wagner, Executive Assistant