

**National Reining Horse Association
Minutes of the Officers and Executive Board Meeting
NRHA Office
Oklahoma City, OK
August 7-8, 2008**

Approved as Amended January 27, 2009

Present: President, Dr. Kim Sloan; President Elect, Rick Weaver; Vice President, Allen Mitchels; Past President, Mike Boyle; Elected Board Members Kit Cosper, Greg Hill, Dale Lopp and Colleen McQuay.

Not Present: Elected Board Member, Doug Carpenter; Frank Costantini and RHSF President, Bill Peel.

Staff: Executive Director, Dan Wall; Chief Financial Officer, John Foy; Chief Operations Officer, Dennis York; Sr. Director of Publications, Carol Trimmer; and Executive Assistant, Katie Wagner.

CALL TO ORDER

President Sloan called the meeting to order at 1:08 p.m. on August 7, 2008 and a quorum was announced.

APPROVAL OF MINUTES

June 5-6, 2008 Executive Board Meeting: Rick Weaver moved to approve as submitted. Seconded by Colleen McQuay. Motion passed.

July 14, 2008 Executive Board E-mail Vote: President Sloan noted that he is not a voting member of the Executive Board and instructed his name to be removed from the minutes. Greg Hill moved to approve as amended. Seconded by Dale Lopp. Motion passed.

FINANCIALS

John Foy presented the profit and loss overview from 7/1/07 through 6/30/08. Foy also noted that the fiscal year ended 6/30/08 and the audit is set to begin 8/15/08.

EXECUTIVE BOARD TASK LIST

Dan Wall reviewed the current task list.

Rick Weaver moved to allow Dan Wall to negotiate the 2009 and 2010 NRHA Convention contract with the Renaissance Hotel and Convention Center. Seconded by Mike Boyle. Motion passed.

Break 2:15 p.m.

Reconvene 2:25 p.m.

INVESTMENT POLICY

John Foy presented an updated version of the NRHA Investment Policy in the NRHA Policies and Procedures Manual.

Mike Boyle moved to adopt the policy. Seconded by Dale Lopp. President Sloan noted a “catastrophic clause” needed to be added to the policy and tabled the matter until the additions could be made.

Guest Troy Heikes entered 2:45 p.m.

AD HOC SALE COMMITTEE REPORT

As instructed by the Executive Board at the June 5-6, 2008 meeting, Sale Committee Chair, Troy Heikes presented the Sale Committee’s recommendations regarding the number of entries each Sale Committee member could enter into NRHA Sales.

Heikes noted the Sale Committee receives hundreds of entries each year. The committee must review the paperwork and videos for each entry. Heikes stated the selections are based solely on the ability and quality of the entry and the names of the owners are not known to the committee.

Rick Weaver moved that if the Sale Committee had six (6) members on the committee, two (2) committee members would be required to rotate off of the committee and be replaced by new members. Seconded by Greg Hill. Weaver amended his motion to add that after sitting off of the committee for one year, those committee members would be allowed to rejoin the Sale Committee. Amendment to the motion seconded by Greg Hill. Allen Mitchels noted that this process should be a policy in the NRHA Policies and Procedures Manual. President Sloan tabled the matter and instructed Rick Weaver to draft this process into a policy.

While reviewing the Board’s Task list, President Sloan directed that Hall of Fame committee chair Doug Carpenter update the board on the status of video production of the Hall of Fame members project.

Guest Troy Heikes exited 3:30 p.m.

Break 3:30 p.m.

Reconvene 3:45 p.m.

BUSINESS PLAN SUMMARY

As instructed by the Executive Board at the June 5-6, 2008 meeting, Dan Wall presented a condensed two (2) page version of the NRHA Business Plan.

Kit Cosper moved to allow Dan Wall to terminate the NRHA's contract with KYK recognizing the termination of the contract could result in a \$20,000 buyout for the NRHA. Seconded by Colleen McQuay. Cosper amended his motion to recommend the termination of the KYK contract to the NRHA Board of Directors for approval. Amendment to the motion seconded by Colleen McQuay. Motion passed as amended.

NRHA SHOW RETAINAGE FEES

John Foy presented several different figures with increases in NRHA's show retainage fees. President Sloan directed Foy to continue to develop the report breaking the figures out by show categories.

Break 4:45 p.m.

Reconvene 4:55 p.m.

RFDTV UPDATE

Dan Wall reported that the contract with True South had been finalized and signed. Wall reported that the contract with Sandbur Video should be finalized within the next week.

SPONSORSHIP UPDATE

Dan Wall presented an update on sponsorships and sponsorship renewal status.

Executive Session 5:20 p.m.

Recessed for the day 5:25 p.m.

Reconvene August 8, 2008 8:00 a.m.

Present: President, Dr. Kim Sloan; President Elect, Rick Weaver; Vice President, Allen Mitchels; Past President, Mike Boyle; Elected Board Members Kit Cosper, Frank Costantini; Greg Hill, Dale Lopp and Colleen McQuay.

Not Present: Elected Board Member, Doug Carpenter; and RHSF President, Bill Peel.

Staff: Executive Director, Dan Wall; Chief Financial Officer, John Foy; Chief Operations Officer, Dennis York; Sr. Director of Publications, Carol Trimmer; and Executive Assistant, Katie Wagner.

CALL TO ORDER

President Sloan called the meeting to order at 8:00 a.m. on August 8, 2008 and a quorum was announced.

NRHA OFFICE LEASE AGREEMENT UPDATE

Greg Hill moved to recommend to the NRHA Board of Directors that a two (2) year lease agreement extension with the Oklahoma State Fair Park be approved. Seconded by Dale Lopp. Motion passed.

Several options were discussed regarding possibly moving the NRHA Office to a different location after the two (2) year lease with the Oklahoma State Fair Park expires. President Sloan appointed a Building Sub-Committee to evaluate different options. Appointed to the committee were: Vaughn Zimmerman, Greg Hill, Larry King, Keri Sigman, Dan Wall, John Foy and Dennis York. President Sloan directed that the sub-committee report back to the Executive Board within sixty (60) days with a recommendation.

WORLD EQUESTRIAN GAMES 2010 UPDATE

Dan Wall reported that he had recently met with the CEO of the World Equestrian Games and had pitched a proposal to increase the reining competition's added money and also to increase the numbers of days for the reining competition. Wall also worked to create a partnership with the World Equestrian Games Planning Committee in lieu of a sponsorship. Wall reported that the proposal was well received by the Planning Committee.

FEI WORLD CHAMPIONSHIP

Dan Wall reported that twenty (20) countries would be represented at the World Championships in Manerbio, Italy, September 11-14, 2008.

USEF NORTH AMERICAN YOUNG RIDERS CHAMPIONSHIP

Dan Wall reported that the North American Young Riders Championships in Denver, CO had been a great success. He noted that the youth not only performed well, but also provided professional representation on behalf of the NRHA. Wall also noted the large amount of spectators and interest generated by people from other disciplines created by the youth reiners.

Colleen McQuay moved to send the gold medal North American Young Riders team to the FEI World Championship in Manerbio, Italy, September 11-14, 2008. Seconded by Rick Weaver. McQuay amended her motion to seek a sponsorship to cover the roughly \$8,000 expenditure for sending the youth to the World Championships. Amendment seconded by Rick Weaver. Motion passed as amended.

Dan Wall was directed to arrange for video coverage of the youth at the World Championships.

INTERNATIONAL REINING

Frank Costantini gave an update on the NRHA European Futurity. He noted that the Arcese family has arranged an event management company to run the show in Italy, but the NRHA would be the governing body of the event. Costantini also stated the Arcese's had requested to use January 15, 2009 as the conversion date for the added money from US Dollars to Euros.

Frank Costantini moved to accept the January 15, 2009 date as the conversion date for the NRHA European Futurity added money. Seconded by Colleen McQuay. Motion passed.

Greg Hill moved to recommend to the NRHA Board of Directors the added money structure for approval. Seconded by Dale Lopp. Motion passed.

NATIONAL ASSOCIATION AFFILIATE ELECTIONS

Discussion was held regarding how NRHA NAA's elect their representatives to the NRHA Board of Directors. The President was asked to pass the gavel. President Sloan agreed.

Allen Mitchels moved to recommend to the NRHA Board of Directors to require all NRHA NAAs to allow all NRHA members residing within their country to nominate and vote to elect their NRHA Board of Directors representative(s). Seconded by Dale Lopp. Motion passed.

Break 10:40 a.m.

Reconvene 10:50 a.m.

PROFESSIONALS BUSINESS PLAN

Guy Vernon submitted a Motion to Rescind all rule changes passed at the June Board of Directors meeting relating to the NRHA Professionals. Kit Cosper [distributed a legal brief outlining the potential violations of the Sherman Anti-Trust act presented by the mandatory nature of the plan.](#)

Kit Cosper moved that in light of the opinion expressed in the brief the Executive Board should recommend the Board of Directors to support Vernon's Motion. Seconded by Allen Mitchels.

Mike Boyle moved to table the matter until legal counsel could review the Sherman Anti-Trust Act. Seconded by Rick Weaver. Motion passed.

PROPOSED 2008 NRHA FUTURITY SCHEDULE

The proposed 2008 NRHA Futurity schedule was presented for review from the Aged Events committee.

Kit Cospers moved to recommend to the NRHA Board of Directors for approval of the proposed 2008 NRHA Futurity schedule. Seconded by Frank Costantini. Motion passed.

FUTURITY STEWARDS

Colleen McQuay stated that several people had gone through the NRHA Show Stewards program but had not been licensed by the board.

Mike Boyle moved to recommend to the NRHA Board of Directors to approve the list of people who had completed the NRHA Show Stewards program. Seconded by Kit Cospers. Motion passed.

Break for Lunch 11:45 a.m.

Reconvene in Executive Session 12:45 p.m.

Adjourn for the day 3:30 p.m.

Reconvene August 9, 2008 4:50 p.m.

INVESTMENT POLICY

Kit Cospers moved to approve the updated Investment Policy to be placed in the Policies and Procedures Manual. Seconded by Mike Boyle. Motion passed.

There being no further items to discuss, the meeting was adjourned at 4:55 p.m.

Respectfully submitted by Katie Wagner, Executive Assistant.