

NRHA COMMITTEE REPORT FORM

This form should be returned to the Executive Director within one week following any committee meeting or one week prior to the next board meeting. You may fax this directly to Dan Wall at 405-946-8420.

Committee: Finance Committee

Mission Statement: To provide advice, assistance and recommendations to the Board, Board Committees, Officers, and Staff in the planning and administration of NRHA financial matters.

Meeting date: April 13, 2007

Committee Members:

Anne-Marie Burns – Chairperson
Greg Hill
Carole Hoffman
Larry King
Keri Sigman
Kim Sloan
Vaughn Zimmerman
John Foy and Dillard Moore – Staff Liaisons

Not present: Carole Hoffman

Others in attendance: None

Agenda Items:

- Approved Minutes from August 5, 2006 Finance Committee meeting
- Considered request from Aged Events to have NRHA shows with \$100,000 or more of added money to be bonded. Committee agreed escrow agreement would be more appropriate method, will seek help from legal counsel.
- Reviewed Forecast – Success of Inside Reining Sponsorships and the financial performance of the Derby will have a major impact on final results.
- Committee reviewed Audit Report and Management Letter Comments.
- Committee will review and update Goals and Mission Statement.
- Additional funding requests were considered, approved \$9,500 in additional funding for the I/T department. Also approved \$15,000 in additional funding for the 6/30/08 Sire and Dam budget.
- Reviewed membership fee structure